

WVSC Balance Sheet As Of March 31, 2014

	<u>Mar 31, 14</u>	<u>Mar 31, 13</u>
ASSETS:		
Cash On Hand	253805	220175
Accounts Receivable	2500	
Term Deposits	250000	256740
Prepaid Expense	6145	4071
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TOTAL ASSETS	<u>512450</u>	<u>480986</u>
LIABILITIES & EQUITY		
LIABILITIES:		
Accounts Payable	7576	11416
Unearned Revenue	307975	258285
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TOTAL LIABILITIES	<u>315551</u>	<u>269701</u>
EQUITY:		
Retained Earnings	176285	122743
Retained Earnings-Rest'd Capital		35000
Net Income	20614	53542
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TOTAL EQUITY	<u>196899</u>	<u>211285</u>
TOTAL LIABILITIES & EQUITY	<u>512450</u>	<u>480986</u>